



TEX INDUSTRIES LTD.



Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com

CIN : L17100DN1985PLC005561

Date: 21st May, 2025

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 506981

Subject: Outcome of the Board Meeting held on 21st May, 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors at its Meeting held today at 3.30 p.m. and concluded at 3.55 p.m., inter alia considered and approved the following:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2025, together with the Auditor's Report thereon by the Statutory Auditors of the Company; (Enclosed herewith as "Annexure-A")
2. Re-appointed M/s. Raju Gupta & Associates (Regn no. 108477W), Chartered Accountants, as the Internal Auditor of the Company for the financial year 2025-26;
3. Re-appointed M/s. NKJ & Associates (Regn no. 101893), Practising Cost Accountants, as the Cost Auditor of the Company for the financial year 2025-26;
4. Appointed M/s. DTNV & Co (Regn no. 14394), Practising Company Secretaries, as the Secretarial Auditor of the Company from the financial year 2025-26 till 2029-30 subject to approval of shareholders at the 40th AGM of the Company.

Further, the details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CM/4/2015 dated 9th September, 2015 are given in 'Annexure-B' as enclosed to this letter.

Kindly take the above on your record and disseminate the same for the information of Investors.

Yours faithfully,

For Blue Chip Tex Industries Limited

BINITA
SHARAD
GOSALIA
Digitally signed
by BINITA
SHARAD GOSALIA
Date: 2025.05.21
16:18:04 +05'30'

Binita Gosalia
Company Secretary & Compliance Officer
Membership No: ACS 25806



Independent Auditors' Report on Audit of the Annual Financial Results of the BLUECHIP TEX INDUSTRIES LIMITED ("Company") Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
BLUECHIP TEX INDUSTRIES LIMITED

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying Statement containing Financial Results for the year ended March 31, 2025 (refer 'Other Matter' section below) of **BLUECHIP TEX INDUSTRIES LIMITED** (the "Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act") Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.



D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.



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Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matter

The Statements includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the financial results for the year ended March 31, 2025 is not modified in respect of this matter.

For D K P & Associates

Chartered Accountants

Firm Registration No 126305W

Pooja Jain

Partner

Membership No. 185563

UDIN: 25185563BM07AX2964

Mumbai

Date: May 21, 2025



BLUE CHIP TEX INDUSTRIES LIMITED
CIN : L17100DN1985PLC005561

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EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

₹ in Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025 Audited	31.12.2024 Reviewed	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Revenue from operations	5,603.93	6,097.63	5,966.62	24,928.96	25,558.33
2	Other income	17.15	10.34	2.64	50.30	37.94
3	TOTAL INCOME	5,621.08	6,107.97	5,969.26	24,979.26	25,596.27
4	Expenses :					
	Cost of materials consumed	4,542.30	5,175.78	5,189.66	20,612.14	21,482.38
	Change in inventories of finished goods	56.09	(171.88)	(161.92)	220.55	(381.00)
	Employees benefit expense	135.51	137.83	137.52	549.96	534.94
	Finance costs	2.61	6.73	10.04	20.37	45.57
	Depreciation and Amortisation Expense	62.90	64.37	64.50	255.25	254.92
	Other expenses	839.78	912.86	868.04	3,441.84	3,588.08
4	TOTAL EXPENSES	5,639.19	6,125.69	6,107.84	25,100.11	25,524.89
5	Profit before tax (3 - 4)	(18.11)	(17.72)	(138.58)	(120.85)	71.38
6	Tax expense					
	a) Current tax for the current year	-	-	(30.45)	-	41.80
	b) Current tax for the earlier years	1.43	1.20	(0.92)	2.63	(0.92)
	c) Deferred tax	(12.61)	(7.52)	(7.08)	(22.87)	(21.86)
	Total tax expense	(11.18)	(6.32)	(38.45)	(20.24)	19.02
7	Profit after tax (5 - 6)	(6.93)	(11.40)	(100.13)	(100.61)	52.36
8	Other Comprehensive income/(loss) (A)					
	Items that will not be reclassified to statement of profit and loss					
	(i) Re-measurement of defined benefit obligation	2.35	0.31	1.96	(3.68)	(14.42)
	- Income tax relating to above	(0.59)	(0.08)	(0.49)	0.93	3.63
	Other Comprehensive income/(loss)	1.76	0.23	1.47	(2.75)	(10.79)
9	Total comprehensive income (7 + 8)	(5.17)	(11.17)	(98.66)	(103.36)	41.57
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05
11	Other equity				2,454.71	2,577.78
12	Earnings per share (face value of ₹ 10/- each)					
	a) Basic and Diluted	(0.35)	(0.58)	(5.08)	(5.11)	2.66

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 21st May, 2025.
- The company's main business segment is manufacturing of polyester texturised yarn and sale in domestic market. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year which were subjected to Limited Review by Statutory Auditors.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous period's figures have been regrouped and reclassified, wherever necessary, to correspond with those of the current period.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 21st May, 2025



Shahin N. Khemani
DIN: 03296813
Managing Director



BLUE CHIP TEX INDUSTRIES LIMITED




CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli 396230.

Corporate Office : 15,16,&17, 1st Floor, Maker Chambers-III, Jamnalal Bajaj Road, Nariman Point, Mumbai-400 021

Email address : bluechiptex@gmail.com, Telephone No.022-4353 0400

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
ASSETS		
Non-Current Assets		
a) Property, plant and equipment	1,664.28	1,905.28
b) Other Intangible Assets	0.13	0.23
c) Financial assets		
i) Investments	41.95	41.95
ii) Other financial assets	1.43	51.65
d) Other non-current assets	3.09	3.29
Total non-current assets	1,710.88	2,002.40
Current Assets		
a) Inventories	1,137.13	1,372.11
b) Financial assets		
i) Trade Receivables	556.64	669.47
ii) Cash and cash equivalents	7.75	16.40
iii) Bank Balances other than (ii) above	41.56	29.10
iv) Other financial assets	17.44	20.96
c) Current tax assets (net of provision)	26.32	29.88
d) Other current assets	47.03	22.05
Total current assets	1,833.87	2,159.97
Total Assets	3,544.75	4,162.37
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	197.55	197.55
(b) Other equity	2,454.71	2,577.78
Total equity	2,652.26	2,775.33
Liabilities		
Non-current liabilities		
a) Financial liabilities		
Borrowings	160.40	208.40
b) Provisions	17.46	18.27
c) Deferred tax liabilities (Net)	132.25	156.05
Total non-current liabilities	310.11	382.72
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	234.85
ii) Trade payables		
a) Outstanding Dues of Micro and Small Enterprises	154.07	176.06
b) Outstanding dues of creditors other than Micro and Small Enterprise	333.29	447.68
iii) Other Current Financial Liabilities	45.97	45.79
b) Other Current Liabilities	44.70	80.39
c) Provisions	4.35	19.55
Total current liabilities	582.38	1,004.32
Total liabilities	892.49	1,387.04
Total equity and liabilities	3,544.75	4,162.37
For and on behalf of the Board of Directors		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  <p>Place : Mumbai Date: 21st May, 2025</p> </div> <div style="text-align: center;">  <p>Shahin N. Khemani Managing Director DIN: 03296813</p> </div> <div style="text-align: center;">  </div> </div>		

BLUE CHIP TEX INDUSTRIES LIMITED

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STATEMENT OF CASH FLOWS

₹ in Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2025	31.03.2024
	Audited	Audited
A. Cash flow from Operating Activities		
Profit/(Loss) before Tax	(120.85)	71.38
Adjustment for:		
Depreciation and Amortisation expenses	255.25	254.92
Provision for leave encashment	1.58	4.66
Provision for gratuity	8.32	6.77
Share of Loss/(Profit) from Partnership Firm	0.06	0.14
Loss/(Profit) on sale of property, plant and equipments (net)	(42.52)	(1.97)
Interest Income	(3.70)	(5.65)
Interest on Income Tax Refund	(1.05)	-
Interest to/from a Partnership firm	0.01	-
Interest paid to banks and others - Finance Cost	16.81	40.22
Provision for impairment/Doubtful Debts (written back) net	(0.25)	0.23
Bad debts written off	0.28	0.11
Debit balances written off	0.07	0.20
Credit balances written back	(2.07)	(1.60)
Operating Profit before Working Capital Changes	111.94	369.41
Adjustment for:		
Decrease/(Increase) in Inventories	234.99	(350.62)
Decrease/(Increase) in Trade and other receivables	60.00	530.40
(Decrease)/Increase in Trade and other payables	(167.70)	(87.34)
Cash generated in Operations	239.23	461.85
Income taxes refund received/(paid) [net]	0.93	(71.29)
Net Cash generated from Operating Activities (A)	240.16	390.56
B. Cash flow from Investing Activities		
Proceeds from sale of property, plant and equipments	51.07	9.08
Purchase of property, plant and equipments	(22.70)	(33.44)
(Investments in) proceeds from bank deposits	37.77	11.24
Interest Received	4.75	5.65
Net Cash generated/ (used) from Investing Activities (B)	70.89	(7.47)
C. Cash flow from Financing Activities		
Repayment of long term borrowings	(4.27)	(227.50)
Repayment of borrowing from directors/shareholders	(48.00)	-
Dividend paid	(20.04)	(40.59)
Interest paid to banks and others - Finance Cost	(16.81)	(40.22)
Net Cash Used in Financing Activities (C)	(89.12)	(308.31)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	221.93	74.78
Cash and cash equivalents at the beginning of the year	(214.18)	(288.96)
Cash and cash equivalents at the end of the year	7.75	(214.18)

Note: The above Statement of Cash flows is prepared under the "Indirect Method" as set out in the Indian accounting Standards (Ind AS-7) - Statement of Cash Flows.

For and on behalf of the Board of Director

Place : Mumbai
Dated : May, 21 2025

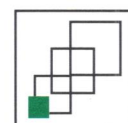


Shahin N. Khemani
Managing Director
DIN: 3296813





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Blue Chip

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Annexure B

Sr. No.	Particulars	Details		
		M/s. Raju Gupta & Associates	M/s. NKJ & Associates	M/s. DTVN & Co.
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment	Re-appointment	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 21 st May, 2025 approved the re-appointment of M/s. Raju Gupta & Associates (Regn no. 108477W), Chartered accountants, as the Internal Auditor of the Company for the financial year 2025-26.	Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 21 st May, 2025 approved the re-appointment of M/s. NKJ & Associates (Regn no. 101893), Practising Cost Accountants, as the Cost Auditor of the Company for the financial year 2025-26.	Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 21 st May, 2025 approved the appointment of M/s. DTVN & Co (Regn no. 14394), Practising Company Secretary, as the Secretarial Auditor of the Company from the financial year 2025-26 till 2029-30.
3.	Brief profile (in case of appointment)	Mr. R. P. Gupta, Proprietor at M/s. Raju Gupta & Associates has an overall 35 years of experience in audit, advisory, consultancy and taxation related matters. He has been doing the Internal Audit of the Company since last 9 years.	Mr. Naresh Kumar Jethwani, Proprietor at M/s. NKJ & Associates has an overall 21 years of experience in various capacities such as Internal Auditor, Sr. Accounts Officer, Cost Accountant etc. He has been doing Cost Audit of the Company since last 13 years.	Ms. Dhanashree Talwalekar, Partner of DTVN & Co is a Qualified Company Secretary. She specializes in providing high quality professional service and solving complexity relating to various corporate law matters.

Regd. Office : Plot No. 63-B, Danudyog Sahakari Sangh Ltd., Village Piparia, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.)

Works : 63-B Danudyog Sahakari Sangh Ltd. Piparia, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.) • Tel.: 91 260 2640632 / 3293596

45 B, Government Industrial Estate, Village - Masat, Slivassa - 396 230. Dadra & Nagar Haveli (U.T.) • Tel.: 91 260 2640842